

Amendment No. 3 to SJR0571

**Jackson
Signature of Sponsor**

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Clerk _____
Comm. Amdt. _____

AMEND Senate Joint Resolution No. 571* <HB>

by deleting the following language in the first resolving clause:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem. However, no department of government identified in Article II, Section 1, shall have any power to implement or enforce any tax on, or measured by, the earned personal income of any natural person (including wages, salaries or tips), unless the tax and its rate or rates are ratified by a majority of qualified voters participating in a statewide referendum. Any such referendum shall be held at the next November general election occurring at least one hundred twenty days after the tax and its rate or rates are proposed by enactment of the Legislature; and no such referendum shall be held more often than once in six years.

and by substituting instead the following language:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem. However, no department of government identified in Article II, Section 1, shall have any power to implement or enforce any tax on, or measured by, the earned personal income of any natural person (including wages, salaries or tips).